

## IIM AWARDS

### **23 Name of the Medal: IIM-Materials Technology Start-up Award**

#### **23.1 Year Established:**

The IIM Materials Technology Start-Up Award was established in 2024 to commemorate the completion of the Platinum Jubilee of the Institute.

#### **23.1.2 Periodicity:**

Only one award will be given every year.

23.1.3 If no suitable nominations are received, the award may not be given that year and will not be carried over.

#### **23.1.2 Posthumous Selection:**

Awards shall not include applicants posthumously.

#### **23.1.3 Description of the Prize:**

Award money of Rs. 4 Lakhs, accompanied with a scroll of Honor to the First Prize Winner and Rs. 1 Lakh with a Scroll of Honor to the First Runner Up.

#### **23.2 Purpose of the Award:**

23.2.1 One annual award shall be given to an Indian citizen (or jointly to more than one citizen) who is the entrepreneur / CEO / MD (or equivalent) of the startup company in the field of Metallurgical and Materials Engineering and Technology which has demonstrated outstanding overall performance or which shows strong promise towards performance excellence.

#### **23.3 Eligibility:**

- 23.3.1
- Company Age: An entity shall be considered as a Startup up to 10 years from the date of its incorporation
  - Company type: The Start-up should be incorporated as a private limited company or registered as a partnership firm or a limited liability partnership
  - Turnover: Turnover or angel/venture funding should be at least Rs 10 lakh in any of the previous financial years.
  - Selection Criteria: The shortlisting of the applications will be based on meeting the essential criteria mentioned above. The shortlisted nominees will be invited to make presentations to the jury during the IIM Awards Ceremony of IIM each year which will evaluate the companies based on the presentations and select winner based on technological innovativeness, fulfilment of critical needs of the country, potential to generate employment, revenue generation, third party certification etc. The weightage given to technological innovativeness will be higher than other factors which will carry equal weightage

23.3.2 **IIM Membership:** Not mandatory but preferred.

23.3.3 The Award is **limited to Indian Citizens** only.

23.3.4 **Singular / Joint Award:** To individuals or joint applicants if the latter are partners in the company.

23.3.5 **Age:** Open.

23.3.6 **Qualifications:** No qualification required.

- 23.4            **Nomination:**
- 23.4.1        Candidates for the award may be nominated by the Apex Committee, Honorary Members, Former Presidents, National Council Members, Fellows, Chapter Chairs and Corporate Members of 'The Indian Institute of Metals', and / or by other public and private sector Industries / organizations / Institutions, Industry & Business organizations engaged in and representing the metallurgy, materials science & engineering related industries.
- 23.4.2        A jury will be appointed each year by the IIM Awards Committee.
- 23.5            **Presentation:**
- The award money of Rs. 4 Lakhs (First Prize Winner) and Rs. 1 Lakh (First Runner up) accompanied with respective scroll of honours will be formally presented to the recipient during the IIM Awards Ceremony of The Indian Institute of Metals.
- 23.6            **Selection Process & presentation guidelines:**
- 23.6.1        A committee will shortlist 5 applicants who will be invited to the ATM each year
- Presentations will be made to the jury followed by an interaction session
  - The awardee is selected based on the criteria mentioned in
  - The second ranked company may be given a Jury Appreciation Award
  - A dedicated session in ATM where the shortlisted 5 entrepreneurs will make presentations for the general delegates
  - Free shared stall in the exhibition will be given to the shortlisted companies for displaying their achievements (one registration per company to be given free)
- 23.6.2        One special award (First Runner Up) of Rs. 1 Lakh will be given to a company with outstanding performance and of repute, nominated by former Presidents or office bearers, and selected by the Jury